MagTek Press Release
FOR IMMEDIATE RELEASE

MagTek and RevSpring Partner to Deliver Safer and More Secure Healthcare Provider Payments

MagTek’s payment devices and Point-to-Point Encryption Services give RevSpring customers a more secure, PCI-ready payment solution

Seal Beach, CA, December 6, 2016 – MagTek, an industry leader in secure payment technology, and RevSpring, a leading provider of patient engagement and payment solutions, announce a strategic partnership to improve the security of healthcare provider payment transactions. By integrating MagTek’s DynaPro EMV and Secure PIN Entry Device, MagTek’s DynaPad Encrypting Keypad and Magensa’s Secure Transaction Services with RevSpring’s flexible emerge™ payment platform, RevSpring customers will now benefit from receiving a full Point-to-Point Encryption (P2PE) solution for point of sale and also phone transactions.

RevSpring’s solution surpasses the benchmarks established by the Payment Card Industry (PCI DSS) for premium data security, which will provide their customers a secure payment channel that reduces risks and costs by removing payment transaction data from PCI DSS scope. RevSpring customers not only benefit from safer, more secure, encrypted payments, now they can also reduce the time, resources and money required to comply with PCI requirements. RevSpring was the first company in the healthcare industry to receive PCI certification as a P2PE Solution.

“MagTek's DynaPad, and DynaPro, a PCI PTS 3.x certified device and Magensa’s PCI Level-1 certified Secure Transaction Service empower RevSpring to deliver the highest levels of data security in the industry, as well as provide simplified and expedited payment processes to their customers”, says John Arato, MagTek’s Vice President and General Manager for Retail Products. “The less time healthcare and medical professionals spend on payment security, the more time they can spend on patient care.”

“As the healthcare industry experienced growing damages from data breaches, we had to offer better, more comprehensive payment data security measures,” said Mike Alley,
RevSpring’s Vice President, Product and Business Development. “This is why we are thrilled to integrate MagTek’s DynaPro and DynaPad and Magensa’s Secure Transaction Service into our payment platform, delivering the full-featured and secure payment experience RevSpring customers deserve.”

About MagTek
Founded in 1972, MagTek is a FinTech innovator, designing and developing hardware, software and services solutions that provide for the reliable issuance, reading, transmission and security of credit cards, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader/authenticators, token generators, EMV and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, and processors to provide secure and efficient payment and identification transactions.

Today, MagTek continues to innovate. Its MagneSafe™ Security Architecture leverages strong encryption, secure tokenization, dynamic card authentication, and device/host validation enabling users to assess the trustworthiness of credentials and terminals used for online identification, payment processing, and high-value electronic transactions.

About RevSpring
RevSpring is a healthcare technology solutions provider focused on patient engagement interactions. Its emerge™ Intelligent Workflow Solutions™ (IWS) combines their patient engagement and payment technology solutions with a proprietary data warehouse and business rules engine. This end-to-end integrated patient engagement solution segments patient populations to deliver targeted personalized messaging using big data, advanced analytics, sophisticated business rules and workflow automation throughout the four key touchpoints of patient revenue cycle: pre-service, point-of-service, post-discharge and follow-up. Utilizing the IWS tools allows our clients to influence patient response in changing the patient’s behavior, allowing for adjustments to strategy and continual optimization of your engagement workflows and financial outcomes.

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