



**MagTek Press Release
FOR IMMEDIATE RELEASE**

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MagTek and Payment Alliance International Offer secure and convenient "Cardless" ATM and Mobile Payment Transactions with MagTek's QwickCodes


Payment Alliance International (PAI) expands its ability to securely accept a wide array of cardless transaction types for ATM and mobile payments throughout its ATM, banking and merchant customer base, increasing security while improving transaction convenience.

Seal Beach, CA, November 7, 2016 – [MagTek](#), a global leader in mobile payment security, and [Payment Alliance International \(PAI\)](#), the nation's largest, privately-held provider of ATM processing and maintenance services, ATM equipment sales and support, jointly announce the support for MagTek's QwickCodes® for cardless transactions. QwickCodes will be deployed across PAI's nationwide network of over 74,000 ATMs.

QwickCodes provides a proven way to pay for goods and services at stores and online, or to access cash from ATMs, without compromising sensitive payment information or consumer identity. PAI's integration of QwickCodes into its nationwide ATM network signifies a major leap forward in the quest to offer consumers a solution they can use without actually carrying a payment card.

"QwickCodes is a tokenization solution that delivers advanced security, eliminating the card's static primary account number and other sensitive card data from entering the ATM, and replaces the card present data with a dynamic token that can only be used one time," says Mimi Hart, MagTek's President and CEO. "QwickCodes are easily created, shared and used at the ATM and offer consumers more choices to help them experience an easy and reliable payment experience while keeping their actual card data away from hackers."

QwickCodes Mobile Wallet runs on a PC or Apple iOS device together with a MagneSafe card reader. All consumers need to do to generate a unique QwickCodes is swipe any traditional payment card they already carry and a one-time, disposable account number and PIN are generated. Consumers use their QwickCodes and PIN at supported ATMs to withdraw cash, eliminating the need to physically carry a payment card while reducing exposure from skimming and related fraud. QwickCodes accesses cardholder data during transaction processing and is processed normally through the debit and credit networks.



"All of us are searching for new and better ways to improve the customer experience, while enhancing the protection of critical data," states John J. Leehy, III, president and chief executive officer of PAI. Leehy added, "The MagTek team has brought us an exciting new offering that we think the market will love."

MagTek will be featuring QwickCodes and QwickPAY at the upcoming PAI Market Partner Conference, November 10-12 2016, at [Margaritaville Beach Resort](#) in Hollywood, Florida. PAI will be showcasing QwickCode enabled ATM demonstrations that will highlight the security available for protecting sensitive cardholder information, along with a simple, straightforward consumer experience.

About Payment Alliance International (PAI)

Payment Alliance International is a leading provider of payment processing solutions for businesses nationwide. We offer credit card, check processing, ATM network management, and business information services, all designed to maximize customer success and make business easy. Payment Alliance International is headquartered in Louisville, Ky. For more information, please visit www.GoPAI.com.

About MagTek

Founded in 1972, MagTek is a leading manufacturer of electronic systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader/authenticators, token generators, EMV contact, contactless and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, and processors to provide secure and efficient payment and identification transactions.

Today, MagTek continues to innovate. Its MagneSafe™ Security Architecture leverages strong encryption, secure tokenization, dynamic card authentication, and device/host validation enabling users to assess the trustworthiness of credentials and terminals used for online identification, payment processing, and high-value electronic transactions.

MagTek is headquartered in Seal Beach, CA. For more information, please visit www.magtek.com.

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