

MagTek Press Release FOR IMMEDIATE RELEASE

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## MagTek anounces the release of oDynamo as an approved PCI device

oDynamo, MagTek's latest insertion card reader, is PCI approved and available for OEM development.

**Seal Beach, CA, October 10, 2018** – MagTek, the world's leading supplier of secure payment technology, is pleased to announce the release of oDynamo, an OEM secure card reader authenticator (SCRA), as an approved PCI device. With this certification, oDynamo elevates its profile as a flexible insert card reader that provides industry recognized security to thwart card fraud.

oDynamo is designed for the growing unattended terminal markets, including gas pumps, ATMs, vending machines, and self-service kiosks for OEM. oDynamo is designed to be integrated into solutions that provide an enclosure and can be oriented for either horizontal or vertical card insertion. oDynamo reads magnetic stripe cards and EMV chip payment cards. When coupled with partner PIN Enrty Devices (PEDs) for debit and ATM payment cards, oDynamo creates a flexible and robust payment solution.

"The industry needs customizable secure insert readers to pair with PED devices built into OEM, unattended terminals – oDynamo provides that," says Tom Coduto, Vice President and General Manager of OEM Sales for MagTek. "By making certain the device is PCI listed, we are delivering a device that accelerates development and provides a secure and ruggedized card reading solution to integrate into a variety of platforms."

oDynamo is available today from MagTek. It is competitively priced and quantity price breaks are available.

For more information visit MagTek at the PEI NACS show, booth #7181, at the Las Vegas Convention Center, Las Vegas, NV, Oct 7 - 10, 2018 or go to our web site at www.magtek.com.

## About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.



Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe<sup>™</sup>. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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