



MagTek Press Release
FOR IMMEDIATE RELEASE

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MagTek Launches DynaWave, a Robust Near Field Communication OEM Device
An NFC Module Designed to Easily and Securely Accept Contactless Payment Transactions

Seal Beach, CA, October 10, 2018 – MagTek, Inc., the world’s leading supplier of secure payment technology, is excited to announce the launch of DynaWave, MagTek’s latest OEM channel payment peripheral. With the growing contactless and NFC payment environment in mind, DynaWave accepts a wide array of payment solutions, including EMV Contactless, D-PAS®, PayPass™, payWave®, ExpressPay®, Apple Pay®, Google Pay, Samsung Pay®.

Designed to support the wide variety of contactless payment environments, including mobile POS applications, point of transaction terminals, and unattended payment kiosks, DynaWave is perfect for a merchant’s customized payment solution. It is available with either USB or UART connection, allowing developers to choose the best fit. Free SDKs and APIs are provided to ease the development process.

“DynaWave is a sturdy, reliable contactless/NFC module that can simplify the retro-fitting of payment terminals currently taking place in the industry,” said Tom Coduto, Vice President and General Manager of OEM Sales for MagTek. “It is ideally suited to design into or retrofit contactless and NFC reading for an affordable price.”

The petroleum equipment environment requires sturdy and secure payment hardware. Additionally, that environment is growing beyond simply paying for fuel. With the recent introductions of charging stations and other alternative power sources, this merchant channel requires nimble payment solutions that can service today’s needs, and be prepared for the next wave of technology advancements. MagTek’s DynaWave perfectly fits that model, by offering easy integration, securing data transactions, and delivering a rugged design.

For more information visit MagTek at the PEI NACS show, booth #7181, at the Las Vegas Convention Center, Las Vegas, NV, Oct 7 - 10, 2018 or go to our web site at www.magtek.com.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and

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SECURITY FROM THE INSIDE

dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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