

MagTek Press Release FOR IMMEDIATE RELEASE

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MagTek Introduces card-present EMV chip card payments for QwickPAY QwickPAY offers support for a variety of leading EMV payment processors

Seal Beach, CA, Oct 11, 2018 – MagTek, a global leader in retail electronic payments and security technology, today announces its mobile payments application, QwickPAY, now supports card-present EMV chip card transactions. With this update, merchants will be able to leverage MagTek's payment application certification (L3) with leading processors for EMV system compliance and continue to use OwickPAY for magstripe payment acceptance.

Obtaining L3 certification to support EMV transactions can be cost prohibitive for merchants and ISVs. MagTek has undertaken the effort and cost with QwickPAY and supports an array of leading processors. MagTek's is EMV certified with First Data Merchant Services (FDC) Nashville/North, TSYS, and Worldpay with Chase and Elavon certification on the horizon for late 2018.

"We are excited to offer EMV chip card capability with QwickPAY," said John Arato, General Manager and Vice President of Retail Solutions. "It gives our resellers and distributors a great value-add in a really easy format to onboard. Their customers can be up and running in a matter of days instead of weeks."

To perform card-present transactions with QwickPAY, including magnetic stripe and EMV transactions, merchants can utilize eDynamo or DynaPro devices for either mobile or virtual terminal applications. Other MagTek EMV card reading devices will be added in the 4th quarter of 2018.

Please contact MagTek at 562-546-6467 or online at www.qwickpay.com for more information on selling or using MagTek's QwickPAY magstripe and EMV chip card payment solution.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other



identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe®. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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