

Press Release

Sept 17, 2026
Seal Beach, CA

MagTek Appoints Montgomery Reeder as Chief Sales Officer as John Arato Steps Down into Retirement

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MAGTEK®
SECURITY FROM THE INSIDE

**Montgomery
Reeder**

**APPOINTED
CHIEF SALES OFFICER**



Reeder brings extensive business-to-business sales experience and has demonstrated the MagTek strategic vision

Seal Beach, CA – September 17, 2026: MagTek, a global leader in secure payment technology and security solutions, today announces Montgomery “Monty” Reeder appointment as Chief Sales Officer, effective July 1, 2026, as John Arato steps down into retirement. In this role, Monty Reeder will focus on strategic account revenue growth, building service subscriptions, and employ effective sales enablement tools.

During his eight years at MagTek, Monty has secured key accounts and built strategic partnerships. He advanced from regional sales manager in MagTek’s financial group to Vice President of Strategic Partnerships, where he managed and expanded accounts across the retail, hospitality, healthcare, financial, transportation, OEM, and restaurant sectors. Monty brings extensive business-to-business sales experience and holds a BA in Business and Economics from Ursinus College.

“I am confident in transitioning the leadership of our sales organization to Monty,” said Andy Deignan, President and CEO of MagTek, “he has demonstrated the strategic vision, deep product knowledge, and unwavering dedication required to drive our sales objectives forward.”

As Chief Sales Officer, Reeder will report directly to Andy Deignan, President and CEO of MagTek, and will serve on the company’s Leadership Team. He will be responsible for accelerating scalable revenue growth by aligning strategic partnerships, strengthening internal sales systems, advancing hardware and service roadmaps, and identifying new opportunities to monetize MagTek’s products and services.

About MagTek

Founded in 1972, MagTek is a leading manufacturer of electronic systems for the reliable issuance, reading, transmission, and security of cards, barcodes, checks, PINs, and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Our hardware products include secure card reader/authenticators, Quantum secure cards, token generators; EMV Contact Chip, EMV Contactless, barcode and NFC reading devices; encrypting check scanners, PIN pads, and credential personalization systems. These products all connect to Magensa, a MagTek owned gateway that offers businesses the ability to securely process transactions using authentication, encryption, tokenization, and non-static data. At MagTek, we don't outsource security. Our USA-based headquarters in Seal Beach, CA house our engineering, key injection, device management, production, sales, quality, and final assembly departments. Please visit www.magtek.com to learn more.

About Magensa

Magensa, a MagTek subsidiary, delivers secure, cloud-based payment gateway services for card-present and card-not-present transactions. Magensa's services include payment processing, tokenization, and gateway management tools that help ISVs and enterprises accept payments securely across in-person, online, and mobile channels. For more information, visit www.magensa.net.

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