



**MagTek Press Release
FOR IMMEDIATE RELEASE**

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MagTek Mobile Payment Devices are iPhone 7 Ready


MagTek's extensive suite of mobile payment devices work with the new iPhone7 using proven iOS lightning and wireless interface options and, through MagTek's MagneSafe Security Architecture, offer merchants the most secure mobile payment platform.

Seal Beach, CA, September 12, 2016 – MagTek, a global leader in mobile payment security, is ready to ship a wide array of PIN Encrypting Devices and Secure Card Reader Authenticators that enable the iPhone 7 users to conduct secure, convenient, mobile payments using either NFC, contact or contactless EMV chip, magnetic stripe, and manually entered, card-not-present payment data. MagTek's PIN Encrypting Devices are fully certified and exceed the latest PCI PTS standards for security.

For several years, MagTek has been the market leader designing and manufacturing innovative and professional grade point-of-sale devices that interface to Apple's iOS devices. Whether using the original 30-PIN connector or the current Lightning connector or wireless connections and now the recently removed 3.5mm audio jack connector, MagTek makes mobile payments on all Apple devices simple, reliable and secure.

Security and fraud remain the top concerns for all merchants conducting mobile payments. MagTek's MagneSafe™ Security Architecture (MSA) offers a proven and secure solution that immediately encrypts sensitive magnetic stripe and chip card data using open-standards-based encryption with DUKPT key management. For each transaction, a new encryption key is automatically generated. Additionally, these devices feature MagnePrint® technology which has been proven to identify counterfeit cards in real-time and further mitigate risk of payment fraud.

“We are excited by the growing demand we see for mobile payment flexibility and security from merchants of all sizes”, says John Arato, MagTek's Vice President and General Manager for Retail Solutions. “As device manufacturers like Apple stop using the audio jack as a standard interface, MagTek will keep delivering multiple interface options that work seamlessly with legacy as well as the newest mobile platforms. MagTek devices offer customers the best value for enhanced security and connectivity options that help



merchants achieve PCI and EMV compliance and make the checkout process safe and convenient for customers.”

MagTek has developed its [VIP Program](#) to offer a wide variety of programming tools and software developer kits to streamline integration efforts for iOS and other popular operating systems. Using its Magensa Gateway, users can also get easy access to a wide array of payment protection services including MagneFlex Middleware, real-time Card and Device Authentication, Terminal Management, Card Data Decryption, Remote Key Injection and One-Time Password Services.

For more information on MagTek and its iOS ready devices: [CLICK HERE](#).

About MagTek

Founded in 1972, MagTek is a leading manufacturer of electronic systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader/authenticators, token generators, EMV contact, contactless and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, and processors to provide secure and efficient payment and identification transactions.

Today, MagTek continues to innovate. Its MagneSafe™ Security Architecture leverages strong encryption, secure tokenization, dynamic card authentication, and device/host validation enabling users to assess the trustworthiness of credentials and terminals used for online identification, payment processing, and high-value electronic transactions.

MagTek is headquartered in Seal Beach, CA. For more information, please visit www.magtek.com.

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