

MagTek Press Release FOR IMMEDIATE RELEASE

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MagTek Introduces the kDynamo Secure Card Reader Authenticator at Retail Now Securing Magnetic Stripe, Chip Card and Contactless payments, MagTek's kDynamo simplifies accepting payments with iOS tablets.

Seal Beach, CA, August 7, 2017 – MagTek, the world's leading supplier of secure digital transaction technology and hardware, announces the release of the kDynamo, MagTek's innovative tablet case with built in Secure Card Reader Authenticator made for certain iPad devices. As demand expands for Magnetic Stripe, Chip Card and Contactless Payments, kDynamo provides a method to accept multiple payment types in a sleek yet rugged case that easily adapts to a variety of payment environments.

The popularity of iOS devices being deployed for POS was a catalyst to design the kDynamo as a stylish and sturdy surround for iPads. The VESA (Video Electronics Standards Association) mounting pattern offers merchants versatility and flexibility for traditional and mobile use. As with all MagTek products, free access to SDKs and APIs simplifies integration for faster development and time to market.

"While the industry is seeing a proliferation of iOS devices being used by POS developers, payment security is still the priority," says MagTek General Manager and Vice President of Retail Solutions, John Arato. "kDynamo delivers access to both. Tapping into MagTek's proven track record of securing digital transactions, kDynamo provides a popular form factor while insuring the utmost payment security."

kDynamo leverages the MagneSafe Security Architecture (MSA), which supports open standard encryption with derived unique key per transaction (DUKPT) key management, immediate tokenization of card data and MagnePrint card authentication. By combining the power of MSA with the utility of iOS tablets, kDynamo delivers an attractive and reliable, Secure Card Reader Authenticator that responds to the demands of the current payment climate.

For more information and additional details about MagTek visit us at the RetailNow Show, booth #230, August 7-9th, at the Paris Hotel in Las Vegas, NV or online at <u>www.magtek.com</u>.



About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe[™]. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit <u>www.magtek.com</u>.

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