

## MagTek Press Release FOR IMMEDIATE RELEASE

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## MagTek and DishOut Partner to Deliver Mobility Toolkit for Easier Integration for Pay-at-the-Table, Pay-at-the-Door, Line-busting and Loyalty/Reward Programs Developer tools simplify mobile integration to existing POS and property management systems

**Seal Beach, CA, August 7 2017** – MagTek, Inc., the world's leading supplier of secure payment technology and transaction web services, announces a partnership with DishOut, LLC, a payment technology company leading the way in mobile and stored-value programs, to offer a toolkit for faster mobile payment offerings.

DishOut offers a variety of easy application programming interfaces (APIs) for independent software vendors (ISVs) and merchants that work with existing POS and PMS to enable a suite of pay-on-the--go solutions and loyalty/reward programs. SlingShot, DishOut's mobile-device ready application, utilizes MagTek's secure hardware to accept masgtripe, EMV chip, NFC, or PIN debit payments. Optionally customers can use Magensa Payment Protection Gateway, a subsidiary of MagTek, where data is securely parsed, packed and sent where it needs to go for processing and/or loyalty/reward value added programs. With the addition of stored value functionality this becomes a very unique and powerful product.

As an example, hotels can have a roaming concierge check guests in while they are waiting in line while securely processing payments and communicating with the PMS system or restaurants servers can take tableside orders as well as accept payments and incorporate loyalty and reward programs to the offering.

"Creating a solution combining MagTek's and DishOut's hardware, services, and developer tools delivers an innovative approach for pay-on-the-go mobility solutions," said Rory Hersch, CEO of DishOut. "We couldn't be more excited about this partnership. We are consistently hearing people tell us they need mobile payment solutions to help reduce their customer's wait time, or offer their customers pay-at-the-table. Teaming up with MagTek to offer a simple toolkit will deliver that."



MagTek offers readers with a recognized high first swipe read rate while providing access to SDKs and APIs to independent software vendors (ISVs) and value added resellers (VARs). This streamlines the integration process, positioning MagTek as a sought after partner for those looking for mobile payment solutions, providing a fast path to market while easing the certification process and reducing overall cost.

"It is great working with DishOut to create a solution we can take to market that adds real value," said John Arato, General Manager and Vice President of Retail Solutions. "This partnership makes it much easier for restaurants, retailers and hotels to introduce additional features to their existing POS/PMS systems with MagTek's best-in-breed payment hardware and services."

For more information and additional details about MagTek visit us at the RetailNow Show, booth #230, August 7-9<sup>th</sup>, at the Paris Hotel in Las Vegas, NV or online at <u>www.magtek.com</u>. For more information about DishOut visit online at www.getdishout.com.

## About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe<sup>™</sup>. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit <u>www.magtek.com</u>.

## About DishOut

DishOut specializes in solutions for the payment and stored-value space with a focus on campus and hospitality environments with a mobile emphasis. Its products and services are often used in white label value added transaction processing solutions.

With DishOut's IWON (Integrated Write Once Network) solution, ISVs, restaurant and retailers can write one integration at the POS or PMS in order to have access to various value added products and services such as: campus card, corporate commerce, folio, gift and loyalty.

For more information on DishOut, please visit www.getdishout.com.

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