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MagTek and DishOut Join Forces to Provide ISOs and ISVs a Robust Customizable Mobile Payment Solution

DishOut's mobile payment app leverages MagTek's eDynamo and Decrypt and Forward service to offer a powerful white-label mPOS solution

Seal Beach, CA, July 24, 2018 – [MagTek](#), a global leader in retail electronic payments and security technology, is partnering with the enterprising payment solution provider, DishOut, to offer an easy-to-use and secure white-label mobile payment solution. MagTek's eDynamo, a secure card reader authenticator for magstripe and EMV enabled cards and its Magensa Decrypt and Forward service, combined with DishOut's brandable mobile payment application create a robust offering.

ISOs and ISVs can take advantage of the combined solution and capitalize on the reliability and security of MagTek's eDynamo hardware with the versatility of DishOut's mobile ecosystem and payment experience. ISOs and resellers can customize the look and feel of the DishOut payment app as well as self-manage their merchant deployments via DishOut's Mobile Profile Management Portal. This white-label payment solution delivers DishOut customers a customizable and brandable mobile payment application.

"When we first announced our partnership with MagTek we were excited about the possibilities; now we're excited about the results. One thing we often hear from ISOs and resellers is their desire to have a simple, secure, white-label solution where they can create their own identity and look like they have their own technology. With MagTek's eDynamo and our payment app, we think we have created a great solution to deliver peace of mind and a great payment experience," said Rory Hersch, CEO of DishOut.

MagTek's eDynamo is a secure card reader authenticator offering advanced fraud-fighting countermeasures for magstripe and EMV cards. Connected via Bluetooth or USB, it is built for mobile transactions and has an optional countertop case for stationary use. Card data is encrypted at the point of interaction, where MagTek's Decrypt and Forward service takes the encrypted data and can parse, pack, decrypt and send wherever it needs to go. An additional layer of card authentication can be leveraged to help identify fraudulent



magstripe cards. This broad array of security layers gives the app developer more control over how their application functions and what types of responses it can deliver, providing the best in customer experience while maximizing transaction security.

“MagTek is known in the industry as a reliable hardware provider,” says John Arato, General Manager and Vice President of Retail Sales. “Now that we offer our line of Magensa services, and Magensa Decrypt and Forward specifically, we can deliver a much more robust solution to application developers. They don’t need to worry about the encryption and decryption, we handle all of that for them so they can focus on the application’s user experience.”

eDynamo and Magensa Decrypt and Forward are available today from MagTek and through certain distribution channels and resellers. Contact a representative at 562-546-6467 for more details or visit www.magtek.com. DishOut’s application that combines the reader, services, and application is available from DishOut today. For more information about DishOut visit online at www.getdishout.com. You can also stop by the MagTek table GS43 at the MWA Conference, July 25-26, Chicago Marriott Downtown Magnificent Mile, Chicago, IL for an in-person demo.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

About DishOut

DishOut specializes in solutions for the payment and stored-value space with a focus on campus and hospitality environments with a mobile emphasis. Its products and services are often used in white label value added transaction processing solutions.

With DishOut's IWON (Integrated Write Once Network) solution, ISVs, restaurant and retailers can write one integration at the POS or PMS in order to have access to various value added products and services such as: campus card, corporate commerce, folio, gift and loyalty.

For more information on DishOut, please visit www.getdishout.com.

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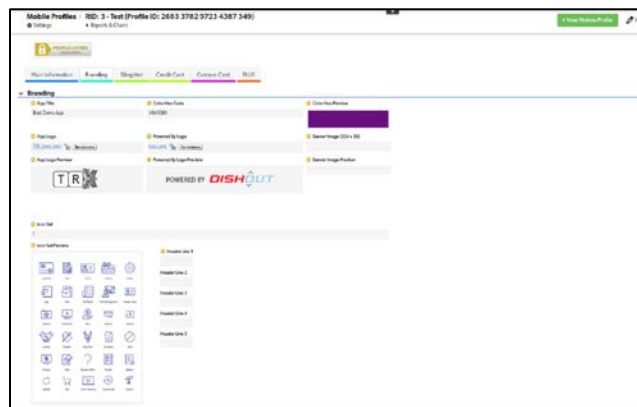


Figure 1. Screen shot of Dishout Mobile Profile Management Portal



Figure 2. Picture of MagTek eDynamo mobile device being placed into stationary case