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Quantic's Cloud POS App Now Offers More Payment Methods to Restaurants and Retailers with MagTek's iDynamo 6 and the Magensa Gateway

MagTek's iDynamo 6 and the Magensa Payment Protection Gateway (MPPG) enable the Quantic point-of-sale (POS) solution, available on both iOS and Android operating systems, to deliver magstripe, EMV, and NFC acceptance while connecting to multiple processors

Seal Beach, CA, July 19, 2022 - MagTek, a leading world supplier of secure payment technology, and Quantic, an omni-channel, processor-agnostic POS solution built for resellers, announce their collaboration between MagTek's iDynamo 6, a secure card reader authenticator, with Quantic's multichannel POS for restaurant and retail merchants. Quantic POS, created by software developers and experienced restaurant owners, delivers a cost-effective POS solution to resellers that helps small businesses grow and includes the payment methods customer's demand.

Small business retailers and restaurants must deliver the new shopping experience customers expect, with line-busting POS, mobile POS, pay-at-the-table, curbside payments, online ordering, delivery, and contactless transactions. They also need a point-of-sale solution that works reliably. Durable hardware with an Apple Lightning or USB connection is advantageous compared to wireless solutions that can be difficult to connect and configure. Resellers need products that are processor agnostic, so their clients are free to change platforms without cumbersome and expensive recertification or extended downtimes.

Quantic POS delivers a uniquely cost-effective solution built from a restaurateur's wish list. Since the POS takes an agnostic approach to processing, businesses can accept magstripe cards, EMV Contact Chip, EMV Contactless, and most major NFC mobile wallets. Quantic delivers easy ordering with features and functionality including QR codes, customer management, couponing, inventory control, loyalty programs, quicker checkout, and pay-at-the-table.

"We knew that our solution needed to be economical while still accepting the variety of payment methods in the industry today," said Vigyan ('V') Kaushik, Co-Founder and CEO, Quantic. "The MagTek iDynamo 6 offers a sleek form-factor, is ready for iOS and Android systems, integrates easily, accepts classic plastic and digital wallet transactions, and connects directly to the phone or tablet. When we learned we could combine it with the Magensa Payment Protection Gateway



and saw our integration time and costs would be so much less than other options, it was an easy choice.”

Independent software vendors need to reduce their integration development time. Instead of having to integrate with multiple end points and payment processors; ISVs only need to integrate to Magensa. Magensa Gateway services reduce integration time and cost, giving ISVs the ability to authorize, capture, process, and optimize payments through one interface.

“Quantic offers an impressive cloud POS solution that is focused on helping grow small businesses,” said Andy Deignan, Vice President of Global Marketing and Strategy. “Since Quantic uses our Magensa services, they maintain a processor agnostic approach. Coupled with iDynamo 6 and the MagneSafe Security Architecture, they provide a robust and secure product to their reseller clients that is easy to implement and highly secure.”

MagneSafe® is a digital identification and authentication architecture that safeguards consumers and their personal data. Designed to exceed PCI regulations, MagneSafe leverages strong encryption, secure tokenization, counterfeit detection, tamper recognition, data relevance and integrity, and dynamic digital transaction signatures, which together validate and protect the entire transaction and each of its components.

To learn more about MagTek and iDynamo 6, please visit www.magtek.com or stop by our booth #139 at RSPA’s RetailNow event, July 24 -26, at Gaylord Palms Resort & Convention Center, Orlando, FL, or our table at UE55 MWAA, July 27 – 28, at the Marriott Magnificent Mile, Downtown Chicago, IL. For more information about Quantic and Quantic POS, please visit www.getquantic.com.

About MagTek

Celebrating 50 years! Founded in 1972, MagTek is a leading manufacturer of electronic systems for the reliable issuance, reading, transmission and security of cards, barcodes, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader/authenticators, Quantum secure cards, token generators, EMV contact, contactless, barcode and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, payment processors, and ISVs to provide secure and efficient data privacy, as well as payment and identification transactions.

Today, MagTek continues to innovate. Its MagneSafe® Security Architecture leverages strong encryption, secure tokenization, dynamic card authentication, and device/host validation enabling users to assess the trustworthiness of credentials and terminals used for online identification, payment processing, and high-value electronic transactions.

MagTek is headquartered in Seal Beach, CA.

About Quantic

Quantic is an omni-channel, processor-agnostic POS solution. The company's SaaS is designed to support restaurants, retail stores, and professional service providers. Quantic's approach to customer acquisition makes them unique in the merchant services market, and the company's partnership sales model helps them distribute their service to more great merchants. Quantic's detailed approach to customer onboarding takes the hard work out of the equation for resellers. Their dynamic in-house software development and white labeling capabilities are available for select partnerships.

Quantic POS is just one of the company's diverse products. Quantic's mission? To create software solutions that make running a small business easier. Quantic has grown to nearly 40 employees across two continents and is still expanding. As long as people need great business solutions, Quantic's influence will undoubtedly continue to grow.