



MagTek Press Release FOR IMMEDIATE RELEASE

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### **MagTek Announces QwickDip Technology**

*MagTek is one of the first hardware manufacturers to adopt the global card brands' latest advancements for faster EMV transactions*

**Seal Beach, CA, June 21, 2018** – MagTek, the world's leading supplier of secure payment technology, announces QwickDip technology in its DynaPro, a PIN encrypting device (PED), and eDynamo, a mobile and countertop secure card reader authenticator (SCRA), leveraging the global card brands' collective advancements for faster EMV transactions.

"The development and firmware updates were well worth the benefits of the QwickDip technology," said Roger Applewhite, Senior Vice President at MagTek. "We are able to provide our customers with faster transactions at the point of interaction and easier development efforts for accepting EMV transactions."

QwickDip technology is very important in the mobile card reading industry since it makes for faster transactions resulting in less battery use and improved customer interactions. QwickDip technology also reduces the complexity of partner integrations due to the ease of interacting with the reader.

QwickDip was developed to support Quick Chip, M/Chip Fast, AMEX Quick Chip and Discover Quick Chip. It leverages a simplified transaction process, making it twice as fast as standard chip card transactions, but still delivers all of the security. Standard chip card transactions require part one to send the data to the bank and then part two to send the data back from the bank to the reader. With these modifications made to the card reading device, there is no need to wait for the return message from the bank, cutting the transaction time in half while making EMV transactions safe and more convenient for merchants and consumers.

For more information visit MagTek in booth #1834, at the HITEC show, at the George R Brown Convention Center, Houston, TX, June 18 – 21, or visit our web site at <http://www.magtek.com>.

#### **About MagTek**

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed

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SECURITY FROM THE INSIDE

credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit [www.magtek.com](http://www.magtek.com).

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