



MagTek Press Release FOR IMMEDIATE RELEASE

For more information:

John Arato

MagTek, Inc.

1710 Apollo Court Seal Beach, CA 90740

562-546- 6611 Voice

john.arato@magtek.com

## **MagTek and BridgePay Partner to Deliver a Secure Mobile EMV Commerce Solution**

*BridgePay and MagTek form a technology partnership through the PayGuardian and MobileLINK payment application*

**Seal Beach, CA, May 9, 2017** – MagTek, the world’s leading supplier of secure payment technology, today announces a technology partnership with BridgePay Network Solutions, a major global payment gateway provider and in doing so, merchants will have access to a fully brandable mobile payment solution for mobile EMV chip and magstripe payments utilizing MagTek’s eDynamo and BridgePay’s MobileLINK application

The MobileLINK application suite was developed to provide BridgePay partners with a mobile application certified for Android and iOS based smartphones and tablets. By adding the flexible and secure MagTek eDynamo EMV/Magstripe mobile card reader, and utilizing their PayGuardian PA-DSS offering, MobileLINK is a complete solution built to address the needs and standards of the mobile payment marketplace. The result is ISOs and ISVs have access to an all-in-one, EMV ready mobile payment solution.

“The needs of ISOs and ISVs are vast but the common theme among them is a lack of appetite to manage certifications. To best serve them, we wanted to offer a one-stop-shop, fully brandable mobile solution,” explained Rick Taylor, BridgePay CEO, “Now, by leveraging MagTek’s eDynamo, we can offer our gateway, mobile



app, and the eDynamo to enhance our omni-channel focus in one certified, economical solution that ISOs can brand and resell. Plus, ISVs can easily integrate their apps.”

“The available options for mobile EMV offerings thus far are lacking and bringing that combination to market has been a challenge for everyone,” said John Arato, VP and General Manager, Retail Solutions for MagTek. “That’s why we’re excited to partner with BridgePay to bring a secure, certified EMV/magstripe mobile card reader to market, our eDynamo.”

The eDynamo is EMV Level 1 and Level 2 contact device that uses Triple DES encryption, DUKPT key management and offers Dynamic Data and Authentication. It is this secure device that can now be launched, via MobileLINK, to secure payments across industries, including retail, restaurants and hospitality. eDynamo helps make MobileLINK an economical, plug-and-play and easily brandable mobile payment solution, ideal for ISOs and ISVs looking to take the headache out of integration.

### **About BridgePay Network Solutions, LLC**

BridgePay Network Solutions, LLC (BridgePay) is a transaction payment gateway and application development company based in Altamonte Springs, Florida. BridgePay provides turnkey solutions by utilizing industry-leading data security technology and web-based solutions. The ever increasing demands of EMV and PCI compliance on merchants and software vendors inspired BridgePay to provide an omni-channel solution that allows organizations accepting credit card payments to experience the same look and feel when a transaction is processed with their applications but reduces the scope of PCI compliance. For more information about BridgePay Network Solutions, visit us on Twitter, LinkedIn, or our website at [www.bridgepaynetwork.com](http://www.bridgepaynetwork.com), or contact us at 407.960.6441.

### **About MagTek**

Founded in 1972, MagTek is a leading manufacturer of electronic systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and identification documents. Leading with innovation and engineering excellence,



MagTek is known for quality and dependability. Its products include secure card reader/authenticators, token generators, EMV contact, contactless and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, and processors to provide secure and efficient payment and identification transactions.

Today, MagTek continues to innovate. Its MagneSafe™ Security Architecture leverages strong encryption, secure tokenization, dynamic card authentication, and device/host validation enabling users to assess the trustworthiness of credentials and terminals used for online identification, payment processing, and high-value electronic transactions.

MagTek is headquartered in Seal Beach, CA. For more information about MagTek, please visit our web site at <https://www.magtek.com>, see us at ETA, booth #1032, Las Vegas, NV, May 10th -12<sup>th</sup>, or contact us at 562-546-6400.

