



MagTek Press Release

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MagTek Announces Roger Applewhite as President and Chief Executive Officer

Annamarie “Mimi” Hart will continue to serve as Chairman of the Board

SEAL BEACH, CA, May 6, 2020 – MagTek, a global leader in retail electronic payments and security technology, announces today that its Board of Directors has appointed Roger Applewhite President and Chief Executive Officer. Mr. Applewhite succeeds Annmarie “Mimi” Hart, who will continue to serve MagTek as Chairman of the Board. Mr. Applewhite has been a senior member of MagTek’s leadership for eight years as Senior Vice President of Strategic Initiatives as well as Chief Operating Officer of Magensa LLC, MagTek’s secure data and payment processing subsidiary.

Mr. Applewhite is a graduate of Massachusetts Institute of Technology, with a Bachelor of Science in Aeronautical Engineering and has an MBA from The University of California, Los Angeles. His education, experience (including his work at Benton International) and tenure at MagTek and Magensa, make him the ideal person to lead MagTek during these fast-paced and evolving times. “It brings me great pleasure and confidence knowing that Roger is at the helm. His intelligence, tenacity, vision and energy will certainly bring MagTek to its next level of success,” said Mimi Hart.

“I am honored to be given the opportunity to lead an organization with MagTek’s history and reputation. I’ve known MagTek since my early days in the payments industry and have worked hand-in-hand with Mimi and many exceptional people at MagTek. I am excited to build on this team to make MagTek an even stronger and more successful company,” said Applewhite.

As part of the transition process, MagTek has promoted two members of its leadership team, Steve Harvey and Rod Vesling, to the positions of senior vice president of MagTek and Magensa, respectively. In these roles, they will assist Roger to develop and execute MagTek’s vision into the future.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic systems for the reliable issuance, acceptance and security of cards, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader authenticators, encrypting check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.



Today, MagTek continues to innovate with a new generation of products secured by MagneSafe®. Leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products protect consumers, ISVs, merchants and payment processors with end-to-end, safe and sound transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com

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