



MagTek Press Release FOR IMMEDIATE RELEASE

**For more information:**

Rodney Vesling  
MagTek, Inc.  
1710 Apollo Court Seal Beach, CA 90740  
562-546-6309 Voice  
[rodney.vesling@magtek.com](mailto:rodney.vesling@magtek.com)

## **MagTek Introduces Electronic Signature Solution with Integrated Payments - QwickSign**

*Businesses can now capture legally binding contracts and payments in a single process*

**Seal Beach, CA, April 18, 2018** -- MagTek, a leader in payment technology and encryption software and services, is announcing today the availability of QwickSign, an eSignature solution with integrated payments. MagTek has collaborated with AssureSign, a leader in the eSignature space, to build-in MagTek's Magensa Payment Protection Gateway (MPPG) into the eSignature service to introduce a new product called QwickSign.

Electronic signature has experienced significant adoption over the last decade. So has e-commerce and mobile payments. A high percentage of business transactions exist where e-signing of documents (contracts, quotes, release of liability, etc.) and payments intersect but are completed separately. QwickSign combines these two business processes into a single digital transaction offering great benefits of efficiency and improved cashflow to clients.

"AssureSign's innovation and experience in the e-signature space, together with a strong interest to explore new opportunities together, made for an excellent partnership from the start," said Rod Vesling, Vice President and General Manager, Identity and Access Management at MagTek. "Their recent recognition by Aragon Research as one of the 'Hot Vendors in Digital Transaction Management, 2017' substantiates the company's capabilities and makes it natural for us to collaborate with payment integration."

QwickSign is a cloud-based solution automating traditional ink and paper signing processes. With the integration of MPPG, QwickSign enables businesses to secure payments at the same time. These signing/payment transactions can be initiated either face to face or remotely via email or text. Business customers can complete agreements and payments in minutes versus days, weeks, or months. Organizations save time, increase revenue, reduce costs and improve cashflow.

"We view MagTek as a leading mobile payments provider with an industry proven, secure infrastructure. Integrating with MPPG provides us with a robust solution for addressing mobile face-to-face transactions as well as remote e-commerce," shared David Brinkman, President and CEO of AssureSign. "Encrypting cardholder data, or any information for that matter, at the point of capture and providing it securely to business processors as part of the transaction process is MagTek's specialty."

In addition, the companies are exploring other areas of technology synergy where digital transactions can be completed more securely.



QwickSign is available now. Stop by MagTek's booth #949 at Transact ETA, Mandalay Bay, Las Vegas, NV, April 17 – 19<sup>th</sup>, or visit [www.magtek.com](http://www.magtek.com) for more information.

### **About MagTek**

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit [www.magtek.com](http://www.magtek.com).

### **About AssureSign**

AssureSign simplifies the world's most powerful action – the signature. Available as an on-premises, customizable solution for enterprise and as an on-demand, SaaS solution for small business, AssureSign enables any business to create and execute a secure and seamless signature experience. By offering the electronic signature industry's most flexible API, AssureSign has also built an extensive partner program with a proven revenue stream. Founded in 2000, AssureSign has executed over 400 million electronic signatures for many of the world's most well-known brands.

###