



MagTek Press Release FOR IMMEDIATE RELEASE

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MagTek joins NAMA, National Automatic Merchandising Association
MagTek Brings Secure Payment Expertise to Growing Convenience Services Industry

Seal Beach, CA, March 19, 2018 – MagTek, the world’s leading supplier of secure payment technology, today announces its membership in NAMA, the National Automatic Merchandising Association. Comprised of more than 1100 members, which includes many world-renowned brands, this vital organization supports members in their charge to innovate and discover new opportunities in the convenience services industry.

As a new member, MagTek is excited to attend the NAMA 2018 show in Las Vegas, NV. From budding entrepreneurs to established vending machine companies, NAMA 2018 provides a fertile environment for attendees to develop and grow their businesses together. MagTek will take this opportunity to introduce a combination solution with Slim Seal and DynaWave, a multi-faceted payment solution that securely accepts magstripe, contact EMV and contactless/NFC payments. Slim Seal and DynaWave are supported by Magensa Services, to secure the sensitive payment transaction, from the card to the processor. By partnering with BlueSparq and their telemeter technology, which effectively monitors inventory and provides modem communications, Slim Seal and DynaWave work with any and all vending machines while offering a sleek, subdued appeal.

“Vending machines and the convenience service industry are clearly growing in scope. Recognizing the need for dependable payment security in unattended devices/machines, the Slim Seal and DynaWave are ideal,” says Tom Coduto, Vice President and General Manager of OEM Sales for MagTek. “Being a member of NAMA will strengthen our ties to the industry and allow us to help members secure their payments, so they can focus on managing and growing their business.”

Vending machines and unattended payment terminals require sturdy and reliable components. MagTek’s proven experience in designing rugged and secure OEM readers will provide NAMA members the seamless integrated payment solutions they seek.

For more information visit MagTek at the NAMA show, booth #1250, at the Las Vegas Convention Center, March 21 st – 23rd or go to our web site at www.magtek.com.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed

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SECURITY FROM THE INSIDE

credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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