



MagTek Press Release FOR IMMEDIATE RELEASE

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MagTek and Genesys Technologies Partner to Secure Payments for Self-Service Car Wash Industry

MagTek's Magensa Services and Genesys' CryptoPay Successfully Secure a Million-Plus Payment Transactions Per Month

Seal Beach, CA, March 19, 2018 – MagTek, the world's leading supplier of secure payment technology, and Genesys Technologies, a leader in specialty equipment, celebrate the achievement of over a million successful payment transactions per month by CryptoPay, via the Magensa Payment Protection Gateway (MPPG).

CryptoPay Credit Card System is a proven, successful car wash and laundromat payment and management system. Because securing and processing these payments in an unattended environment is key to its success, Genesys enlisted MagTek's hardware and Magensa Services to ensure the secure handling of customer card data. Magensa's Service, Decrypt and Forward, is leveraged to encrypt and tokenize card data at the point of swipe and forwards the data directly to the processor, removing the need for CryptoPay to possess any unencrypted card data.

"Working with MagTek's OEM division was fantastic. They understand the key to taking credit cards, for any merchant, is to keep the credit card data secure," says David Richards, Vice President of Genesys Technologies. "We are able to do that, right inside the MagTek read-head and securely transport that data by using their Magensa Services."

"Partnering with Genesys for their CryptoPay solution is a welcomed opportunity for us," says Tom Coduto, Vice President and General Manager of OEM Sales for MagTek. "We are confident in the ability of our hardware combined with Magensa's Services to secure payment data and we are thrilled to integrate it with CryptoPay, demonstrating both companies' commitment to innovation and security."

CryptoPay and MagTek hardware combined with MPPG is an ideal solution for new and existing companies looking to grow their businesses by accepting unattended payments, a growing channel for many industries. As opportunities for unattended payments present themselves, Genesys and MagTek are both positioned to expertly secure unattended payments.

For more information visit MagTek at the NAMA show, booth #1250, at the Las Vegas Convention Center, March 21st – 23rd or go to our web site at www.magtek.com.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification

MAGTEK®

SECURITY FROM THE INSIDE

documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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