MagTek Press Release



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MagTek Brings Innovative Readers, Specifically Designed to Support the Latest in Retail Payment Solutions, to NRF

tDynamo and kDynamo, Versatile Secure Card Reader Authenticators, Facilitate Dependable and Secure Card Payment Transactions Anywhere Payments Take Place

Seal Beach, CA, January 7, 2019 – MagTek, the world's leading supplier of secure payment technology, today announces the immediate availability of tDynamo and kDynamo, our newest Secure Card Reader Authenticators that are ideally suited to support and secure card payment transactions for the latest in payment platforms across industries. As the environment where accepting card payments expands and develops, MagTek's hardware and service solutions are designed to accommodate those burgeoning payment solutions' needs.

MagTek's tDynamo and kDynamo provide form factors that support multiple payment options including magnetic stripe, chip card, contactless and NFC-based payments. tDynamo is a versatile reader that can easily switch from countertop to a mobile solution. It offers the small foot-print ideal for mobile POS while offering a long, dependable swipe-path and optional mounting stand for countertop use. kDynamo is a rugged tablet case with built-in Secure Card Reader Authenticator. Responding to the prevalent use of iPads for payments, kDynamo is designed to provide the most reliable and secure payment hardware with a sleek design that compliments iPad Air and iPad mini devices.

"The landscape and culture of the retail payment experience is changing," says John Arato, MagTek General Manager and Vice President of Retail Solutions. "The constant is the need to accept an expanding list of digital payments. What we are excited about is tDynamo and kDynamo support the multitude of transaction types and our Magensa Services allow them to continue using systems they already have in place."

Both tDynamo and kDynamo offer simple integration, with SDKs and APIs readily available, and flexibility with mobile-to-countertop to hybrid functionality. Additionally, tDynamo and kDynamo both leverage the MagneSafe[®] Security Architecture. This supports open standard encryption using DUKPT key management, tokenization and authentication. This allows developers to partner cutting edge payment solutions with the highest level in card data security.

To learn more about MagTek's tDynamo and kDynamo, visit <u>www.magtek.com</u> or stop by Booth #4173 at the NRF Convention and Expo 2019, at the Jacob Javits Convention Center, New York City, NY on January 13 – 15, 2019.



About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe[®]. By leveraging strong encryption, secure tokenization, real time authentication and dynamic payment card data, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.