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Secure Check Cashing Inc. Reduces Check Processing Time and Costs with MagTek Excella™ MDX Check Scanner

Cost Effective, Combined Software and Check Reading Solution Dramatically Improves Transaction Processing Efficiency

SEAL BEACH, Calif. and Royal Oak, Mich. – October 6, 2009

MagTek®, Inc., a global leader in secure electronic payment technology, and Secure Check Cashing, Inc., a leader in biometric check cashing solutions, today jointly announced an integration effort which successfully pairs the MagTek Excella™ MDX Check Scanner with Secure Check Cashing's high performance software solution to increase check processing efficiency and reduce deployment costs.

Secure Check Cashing solutions (www.securecheckcashing.com) are currently being used at over 2,500 financial service centers, supermarkets, convenience stores, specialty stores, banks, and casinos nationwide. Hundreds of these locations have already been upgraded to the Excella MDX double-sided scanner.

"Our customers have given very positive feedback regarding the new MagTek Excella MDX," said Gus Brikho, CEO, Secure Check Cashing, Inc. "It's our plan to upgrade all customers to this scanner as well as exclusively push this device in all new sales. The Excella MDX has a field-proven durability and it is easy to program and reliable to use within our software solution. It eliminates double scanning while also offering an economical alternative to other scanners."

The MagTek Excella MDX reads all check MICR data for the check cashing software and has drastically reduced the time necessary to process each transaction. The dual-sided scanner offers a cost-effective option to implement PC-based electronic check processing applications. After the check is read, the check image is saved in the Secure Check Cashing software and if that customer is an electronic deposit customer, the images can be securely sent through the electronic deposit check service supported by the Excella MDX.

"Excella MDX is a versatile solution that fits the needs of a wide range of check processing applications that require a device that is both easy and secure," said John Arato, Vice President, Retail Business Unit, MagTek. "We are pleased to work with Secure Check Cashing, Inc. to support their broad customer base with an efficient check reader that is flexible, fast and cost effective."

More information about MagTek's MICR check readers and scanners can be found by visiting: http://www.magtek.com/products/check_readers_scanners.

About Secure Check Cashing, Inc.

Secure Check Cashing specializes in developing and marketing biometric check cashing solutions. Established in 1998, the company's comprehensive software greatly reduces exposure from bad or fraudulent checks while offering retailers a secure and flexible solution to cash checks and administer other related financial services. Secure Check Cashing is considered by most to be the industry leader regarding check cashing solutions, and its patented software represents the highest value proposition in the industry.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN Pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization and real time authentication, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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