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**MagTek Collaborates with ISTS to Provide Custom Integrated
Web Applications for Security Conscious Merchants**

Seal Beach, CA - April 14, 2008

MagTek, Inc., a global provider of the most secure electronic payment technology, today announced its collaboration with ISTS Worldwide, Inc. to provide custom integrated web applications for security conscious merchants who use its MagneSafe™ secure card readers, its newest PCI 2.0 compliant iPad® and its Express Card 1000. ISTS will work directly with MagTek to help customers build and integrate applications for secure distributed Gift Card personalization and highly fortified POS applications, where data is encrypted at the point of swipe and the card itself as well as the cardholder data, the device and the web site can be authenticated.


“ISTS has always held as its company mandate to provide custom developed solutions, integration and support services related to retail and payment technologies. MagTek is excited about our association with ISTS, with their history and success with clients, we are confident ISTS can help bring to market retail and payment solutions with MagTek’s products,” said Mrs. Annmarie “Mimi” Hart, President and CEO of MagTek, Inc.

“Our strategic partnership with MagTek enables us to provide cutting edge secure solutions for payment transactions across multiple business channels and vertical markets. Coupling MagTek’s cutting edge secure payment transaction technology and ISTS’s end to end technology services and global delivery capability in the retail and payment market will provide customers with a winning solution,” said Mr. Viren Rana, President and CEO of ISTS Worldwide.

For more information on MagTek’s MagneSafe secure readers, iPad and Express Card 1000, please visit us at Booth #621 at the 2008 ETA Meeting and Expo in Las Vegas, NV.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is



known for quality and dependability. Its products include secure card readers, check scanners, PIN Pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization and real time authentication, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

About ISTS: Optimizing Retail and Payment Technology

ISTS Worldwide provides end to end technology services in the form of Custom application development, Integration, Testing and Support services by leveraging complementary enablers of People, Process, Technology, Global Delivery capabilities and Domain expertise in the Retail and Payment technology verticals. ISTS enables organizations to maximize performance and reduce operating costs through its best of breed technology services stack delivered through a proven hybrid (onsite - offshore) global delivery model. It also services its customers professional services needs. More information about ISTS at www.istsinc.com

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