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**MagTek Introduces IPAD PIN Entry Device for Superior
Customer Authentication and Financial Institution Security**

The IPAD™ provides the most comprehensive end-to-end security solution to prevent cardholder and PIN data breaches, while bringing convenience and speed to in-branch financial transactions.

Seal Beach, CA - November 6, 2008

MagTek, Inc., a global leader in secure electronic payment technology, today announced its new IPAD, a PED 2.0 certified secure PIN entry device that incorporates MagTek's MagneSafe™ security architecture. MagneSafe encrypts financial transaction data at the point of swipe, safeguarding personal information encoded on the magnetic stripe using industry proven 3DES. The encryption takes place within an encapsulated magnetic read head as the card is swiped eliminating the chance of intercepting clear text data.

As part of the security architecture, MagneSafe mutually authenticates the IPAD and its host ensuring the integrity and legitimacy at both points of the transaction. This unique security function thwarts the efforts undertaken by organized criminals who have been successful with substituting compromised devices at teller windows and capturing valuable and vulnerable personal cardholder data.

The IPAD's MagnePrint® magstripe embedded security authenticates debit, credit or ATM cards already in circulation, rendering counterfeit or cloned cards useless. So even if a criminal manages to acquire cardholder and PIN data and manufactures counterfeit cards, they can be detected and the transaction can be declined preventing fraud losses while building consumer confidence.

The IPAD is a small device that can be handheld or easily mounted on counters. Among the many features that IPAD delivers, it also provides a USB 2.0 powered interface, a graphics LCD with backlight, a locking cable connection, and as an option, signature capture and a privacy shield.

“In today’s electronic transaction environment, cardholder security is paramount. The early PCI PED 1.0 standard placed a significant burden on financial institutions to enhance security. The new PCI PED 2.0 standard will add new challenges for the industry in order to comply,” said Andy Deignan, Vice President, Financial Business Unit at MagTek. “The IPAD surpasses all the requirements of the new standard by offering the advanced functionality found in MagneSafe. Financial Institutions should be diligent and make sure their product purchases not only comply with the new 2.0 standard but protect their investment with the added security only found in IPAD,” added Mr. Deignan.

Pricing and Availability

MagTek’s IPAD MagnePrint® solution is priced starting at \$XXXX and available immediately through authorized MagTek partners.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN Pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization and real time authentication, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

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