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**MagTek's IntelliCAT System Selected by Schools Financial
Credit Union for PIN Verification at the Teller Window**

*The IntelliCAT System provides enhanced PIN selection and PIN
verification services for School's members*


Seal Beach, CA - March 10, 2008

MagTek, Inc., a global leader in electronic payments technology, was recently selected by Schools Financial Credit Union to implement PIN selection and PIN verification at the teller window with MagTek's IntelliCAT System.

The IntelliCAT system is a state of the art solution offering multi- function capabilities for PIN-based transactions including first time PIN selection, RePIN of existing cards, and PIN verification for secure teller line identification. The system's design and capabilities led the credit union to select MagTek as the vendor of choice using the IntelliCAT Software Suite, the Motorized IntelliCoder and IntelliPIN PIN Pads. Together these components comprise the complete IntelliCAT System. The deployment of the system quickly demonstrated how IntelliCAT can significantly increase convenience and speed of service for debit and other card products at the teller window and member service desks.

With IntelliCAT, Schools Financial Credit Union can offer any member opening a new account the option of selecting his or her PIN before the card is ordered. For existing members wishing to change the PIN on their card, they simply visit a branch where any teller or member services representative can accommodate the PIN change immediately using the IntelliCAT system. The PIN selection process not only offers convenience but also security by ensuring that the PIN is never in the clear.

"IntelliCAT allows us to extend a new dimension of convenience and security to the member experience," said Eric Lindstrom, VP of Information Services at Schools Financial Credit Union, "and as an added bonus, we are using the IntelliCAT's IntelliPIN for PIN Verification at the teller window, which was a capability that our CEO was highly interested in offering to our members." Mr. Lindstrom added "In a typical application, members swipe their Debit or ATM card and key their PIN to positively identify themselves for a transaction or service request. The account information is immediately displayed on the PC upon the confirmation of the



PIN. This process offers members speed, convenience, security and privacy since they do not have to disclose any personal information verbally.”

“Schools Financial Credit Union has been a MagTek customer since 1988. As with any valued customer, MagTek continues to work with Schools Financial Credit Union to further leverage their technology investment and help them remain on the cutting edge of technology,” concluded Mr. Andy Deignan, VP Business Unit Manager for Financial Products at MagTek.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN Pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe™. By leveraging strong encryption, secure tokenization and real time authentication, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.

About Schools Financial Credit Union

Founded in 1933, Schools Financial Credit Union serves more than 115,500 members and has over \$1.1 billion in assets. Schools currently has 12 branches and offers Banking for EveryoneSM in Sacramento and its nine surrounding counties.

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